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April 30th, 2025

Dear All,

Asuka Corporate Advisory Co., Ltd.
Aizawa Asset Management Co., Ltd.

Notice Regarding Leakage of Personal Information

Asuka Corporate Advisory Co., Ltd. (hereinafter referred to as “ACA.”) recently discovered that there was a leak of personal information due to unauthorized access by a third party.

We sincerely apologize to all relevant parties for the significant inconvenience and concern this incident has caused.

Until now, both ACA and Aizawa Asset Management Co., Ltd. (hereinafter referred to as “Aizawa AM.”), which performs businesses entrusted by ACA, have been investigating the facts of the matter, and we have requested a third-party organization (an external security expert) to conduct an investigation on April 15, 2025. The results of the investigation will be reported on the official websites of ACA and Aizawa AM as soon as they become known.

1. Overview of the leakage of personal information

ACA and Aizawa began an internal investigation, after spam emails sent from the email address of a director of ACA (hereinafter referred to as an “ACA officer.”) were received by executives and employees of ACA and Aizawa AM. As a business contractor, Aizawa AM has reported to ACA about the details of the investigation for unauthorized access and the occurrence of the leakage of personal information.

As a result, it was discovered that an ACA officer was subject to unauthorized access by a third party, and about 500 emails stored on the server of the ACA officer’s cloud email service were downloaded by the third party on March 27, 2025.

Based on the affected email downloaded by the third party, ACA and Aizawa AM have learned that about 108 spam emails were sent from the email address of the ACA officer to other ACA executives and employees as well as external parties involved with ACA including Aizawa AM executives and employees on April 4, 2025.

At this time, we have confirmed that personal information and other data included in the emails downloaded by the third party have been leaked.

In addition to conducting an internal investigation, ACA and Aizawa AM also asked ICMS Solutions Co., Ltd., a third-party investigation organization, to conduct a forensic investigation as mentioned above.

2. Details of information that may have been leaked

The information that has been identified as possibly leaked at this time includes email addresses, names, company names, department names and telephone numbers of ACA executives and employees (including Individual Number, a social security and tax number also known as My Number), corporate clients (two companies), new and old shareholders, related parties and business partners as well as files attached to the emails downloaded by the third party.

No leakage of personal information and other data of Aizawa AM's customers has been confirmed.

3. Spam emails

If you receive a suspicious email from ACA, please delete the email without opening any attachments, because spam emails may lead to unauthorized access.

4. Future measures

We will continue to investigate the cause through the external investigation stated above and report the results of the investigation as soon as they are known.

Although ACA and Aizawa AM have taken every precaution to ensure information security including prevention of unauthorized access, we take this incident very seriously and will further strengthen our management system for personal information to avoid a recurrence.

5. Recurrence prevention measures

In response to this incident, we promptly changed the password of the ACA officer after confirming receipt of spam emails. We also completed changing the passwords of all ACA executives and employees.

Although ACA and Aizawa AM have been changing passwords regularly and conducting two-factor authentication, we plan to take other measures to prevent any recurrence in the near future.

6. The status of measures for those whose personal information has been leaked and who have received spam emails

In light of the above situation, we have sent a security alert and apology email to all parties who received spam emails from the email address of the ACA officer on April 7, 2025, and will continue to explain the facts of the matter.

Sincerely,

<Contact information regarding this matter>

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